TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1842 - SB 1953

March 24, 2011

SUMMARY OF BILL: Defines "destroy," for purposes of the Billboard Regulation and Control Act of 1972, as to cause any damage to an outdoor advertising sign requiring repairs in excess of 60 percent of the cost to erect a new sign of the same type at the same location according to fair market value.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Defining "destroy" will not have any administrative or regulatory impact on the Department of Transportation.
- There will be no fiscal impact to state or local government as a result of adding the definition of "destroy."

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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